

Panama City Beach, FL 32405



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850.933.5899



PROPERTY DESCRIPTION

Premier Commercial Group is pleased to offer For Sale the former iHeart Media Corporate Office and Studios. This 10,136 SF Class A office building is located in the heart of Panama City, FL, conveniently located to downtown, St. Andrews & the 23rd St. retail corridor.

PROPERTY HIGHLIGHTS

- · Newly Renovated office building
- Located in the heart of Panama City Beach
- Move-In ready office space

OFFERING SUMMARY

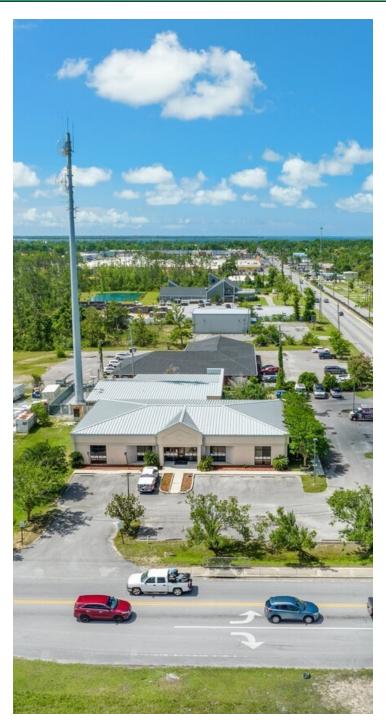
| Sale Price: | \$1,450,000 |
|----------------|-------------|
| Lot Size: | 1 Acres |
| Building Size: | 10,136 SF |
| NOI: | \$10,136.00 |
| Cap Rate: | 0.7% |

| DEMOGRAPHICS | 0.25 MILES | 0.5 MILES | 1 MILE |
|-------------------|------------|-----------|----------|
| Total Households | 185 | 618 | 3,091 |
| Total Population | 518 | 1,671 | 7,156 |
| Average HH Income | \$40,888 | \$40,756 | \$51,780 |

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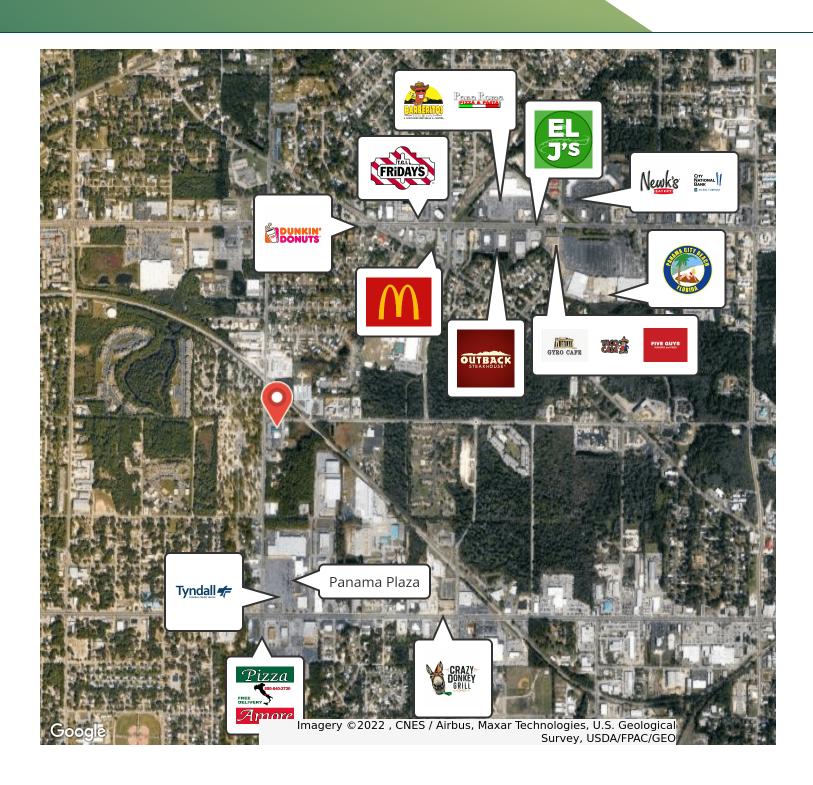




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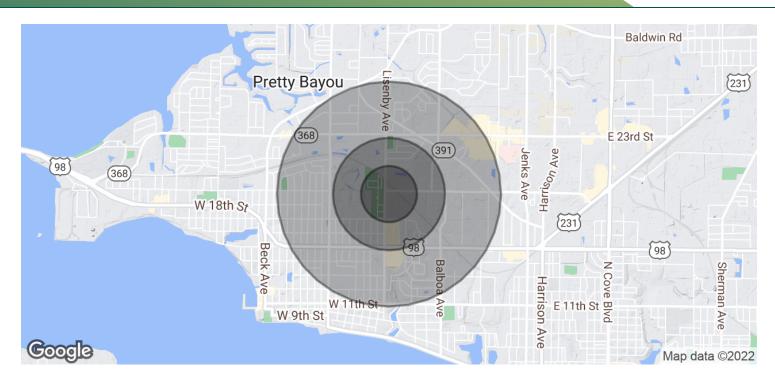
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| POPULATION | 0.25 MILES | 0.5 MILES | 1 MILE |
|----------------------|------------|-----------|--------|
| Total Population | 518 | 1,671 | 7,156 |
| Average Age | 24.0 | 25.3 | 34.1 |
| Average Age (Male) | 16.7 | 18.4 | 32.1 |
| Average Age (Female) | 29.1 | 30.5 | 38.0 |

| HOUSEHOLDS & INCOME | 0.25 MILES | 0.5 MILES | 1 MILE |
|---------------------|------------|-----------|-----------|
| Total Households | 185 | 618 | 3,091 |
| # of Persons per HH | 2.8 | 2.7 | 2.3 |
| Average HH Income | \$40,888 | \$40,756 | \$51,780 |
| Average House Value | \$342,302 | \$564,403 | \$288,977 |

^{*} Demographic data derived from 2020 ACS - US Census